

Thanks for considering..



SmartProtect

SMARTER INSURANCE SOLUTIONS EXCLUSIVELY
ARRANGED BY ARTHUR J. GALLAGHER

Business

Your quote

\$54.78 per month

First instalment \$177.42

or **\$780.00 annually**

* Includes our broker fee of \$122.62
and all Government charges

Please find the details of your quote for SmartProtect | Business insurance cover. The below details outline the cover options we discussed with you. Please review the details below carefully before choosing your desired level of cover. Contact us if you have any questions regarding your quote.

Issued date*

Quoted: 14 December 2018

*This quote is valid for 30 days

Period of insurance

14/12/18 - 14/12/19

4pm local time

Your broker

Warrick Bell

warrick.bell@ajg.com.au

Our Reference

18120150

The Insured

Permanent Painted Coatings Pty Ltd

Situation(s) Insured

1/4 PROSPERITY PDE, WARRIEWOOD NSW 2102

Quotation Specifics

The attached schedule forms part of our quote, please check it for the sums insured for each section and any excesses or conditions that may apply.

Your cover

Fire and defined events	X
Business income protection	X
Theft	X
Money	X
Glass	X
Legal liability	✓
Portable and valuable items	X
Machinery Breakdown	X
Electronic Equipment Breakdown	X
Employee dishonesty	X
Tax audit	X
Transit	X
Employment practices liability	X
Statutory liability	X
Commercial motor	X

Your business insurance is just the beginning.

You can also benefit from our recommendations on other insurance matters such as personal insurance and worker's compensation if you have employees. Talk to us today about how we can help with other aspects of your insurance program.

The following covers are available with SmartProtect Business. This summary is an important resource in any review you conduct with your Gallagher Account Executive.

Some insurances may not be relevant to your operations or activities, or for various reasons the cost may make them prohibitive. However, risks still need to be considered and an agreement reached on how to manage that risk. That's where this summary will assist.

Where there is a tick, this cover has been included in your SmartProtect | Business quotation.

Covers		Cover Summary, together with your insurance broker you can choose or remove sections to meet your requirements
Fire and defined events	X	This covers damage to your property at your premises from specific defined events (for example, fire, lightning, earthquake, impact or water damage)
Business income protection	X	Provides cover for a reduction in your business income as a result of certain defined events covered under other sections of this policy.
Theft	X	This covers loss of your contents and stock due to forcible entry or attempted theft.
Money	X	Loss of or damage to your business's money whilst on the premises, in a safe or strongroom. This may include in transit or at your premises.
Glass	X	Covers glass in your premises (including internal glass such as glass partitions, perspex signs and external windows)
Legal liability	✓	This section covers you for amounts you may become legally liable to pay by way of compensation in respect of personal injury and/or property damage and/or advertising injury occurring within the geographical limits as a result of an occurrence in connection with your business.
Portable and valuable items	X	Covers the loss of or damage to portable property such as tools and laptop computers anywhere in the world
Machinery Breakdown	X	Covers the breakdown of your business's mechanical machinery including boiler & pressure plant
Electronic Equipment Breakdown	X	Covers the breakdown of your business's computers and electronic equipment such as photocopiers and faxes.
Employee dishonesty	X	Covers you against loss of business property (including money) due to the fraudulent or dishonest conduct an employee
Tax audit	X	This section covers the professional fees incurred in connection with an audit or investigation of the business's tax affairs by any authority authorised to do so, for example the Australian Taxation Office.
Transit	X	Covers the loss of or damage to goods and stock that your business buys, sells or uses whilst they are in transit.
Employment practices liability	X	Provides liability cover for employment related issues for example wrongful termination, discrimination, sexual harassment and retaliation
Statutory liability	X	Liability for any monetary sum (fines and penalties) payable to a Regulatory Authority for breach of statutory requirements (for example occupational health and safety)
Commercial motor	X	Covers the business's Motor Vehicles with a choice of Comprehensive, Legal Liability Fire and Theft, or Legal Liability Only covers.

Quote Schedule

Our Reference
18120150

Period of Insurance
From 14/12/18
To 14/12/19 At 4pm Local Time

Details of cover requested by you are shown in the following quote schedule. It forms part of and must always be read in conjunction with the policy wording supplied.

Important Information about your Duty of Disclosure appears at the back of this schedule and on your application form. Please read this information carefully.

The insured

Permanent Painted Coatings Pty Ltd

What's covered

Location: 1/4 PROSPERITY PDE, WARRIEWOOD NSW 2102
Business: UPHOLSTERER

Legal Liability

What we cover	Limit
Limit of liability, any one occurrence	\$10,000,000
Products liability, in aggregate	\$10,000,000
Property in Your physical and legal control	\$250,000

Excess	\$500	for property damage claims only
	\$0	for personal injury claims

Clauses

Your Business
Your Business specified in the Schedule is more fully described as:
Repair and replacement of canvas awnings
on small craft marine vessels

Confirmation of what you told us

Insurance policy premiums are calculated based on details like your business description, construction, age and security that a property has or what your annual turnover is. It's important that we have this information correct.

Location:	1/4 PROSPERITY PDE, WARRIEWOOD NSW 2102
Client Type:	Tenant
Business:	UPHOLSTERER
Anticipated turnover	\$20,000
Anticipated payments to contractors	\$0
Number of Employees	1

Policy wording (PDS)

Arthur J. Gallagher SmartProtect Business Insurance Policy wording QM7474 applies.

This completes your quote

Duty of Disclosure

Before you enter into an insurance contract, you have a duty to tell us anything that you know, or could reasonably be expected to know, may affect our decision to insure you and on what terms.

You have this duty until we agree to insure you.

You have the same duty before you renew, extend, vary or reinstate an insurance contract.

You do not need to tell us anything that:

- Reduces the risk we insure you for; or
- Is common knowledge;
- We know or should know as an insurer; or
- We waive your duty to tell us about

If you do not tell us something

If you do not tell us anything you are required to, we may cancel your contract or reduce the amount we pay you if you make a claim, or both.

If your failure to tell us is fraudulent we may refuse to pay a claim and treat the contract as it never existed.

QBE Australia – Direct Debit Service Agreement

This agreement sets out the terms of the direct debit arrangements between you and us.

In this agreement these words have the following meanings:

'You' or 'Your' means the account holder whose details appear in the Direct Debit Request.

'Us' or 'Our' or 'We' means QBE Australia.

'Broker' means your Gallagher insurance broker.

Our Commitment to You

We will initiate Direct Debit Payments in the manner referred to in the Direct Debit Request (DDR).

We will not charge any fees for Direct Debit transactions. You should contact your Financial Institution to check if any charges apply.

We will give you at least 14 days written notice if we propose to vary detail of this arrangement including frequency of payments or commencement date.

You may defer, alter or suspend this arrangement at any time by giving us at least 7 days written notice, prior to the due date of the payment.

You may also stop any payment or cancel the DDR at any time by giving us at least 7 days written notice, prior to the due date of the payment.

Your Commitment to Us

It is your responsibility to have sufficient cleared funds available in the account to be debited, to enable debit payments to be made in accordance with the DDR.

Where a direct debit is returned unpaid, you will have to arrange for immediate payment either by Electronic Funds Transfer or otherwise and we may pass onto you any resulting changes we incur.

You must ensure that the account details in the DDR are correct by checking them against a recent statement from the Financial Institution at which the account is held.

General Information

Some Financial Institutions accounts are not able to be debited. If in doubt you should check with your Financial Institution before the DDR is completed.

Debit payments will be made when due. We will not issue individual confirmation of payments made.

Where the due date falls on a non-business day, we will draw the amount on the next available business day.

Any queries, including disputed debit payments must be directed to us in the first instance by calling QBE on (02) 9375 4656. Alternatively, you can write to us at QBE Australia, Compliance Manager, GPO Box 82, Sydney, NSW 2001.

Except to the extent that disclosure is necessary to process debit payments, investigate or resolve disputed transactions or is required by law, we will keep your details and payments confidential.

Your agreement

You declare that the bank account details provided to Your Broker are correct. You are authorised and request QBE Australia (User ID 185156) to arrange for the funds to be debited from the Account at the Financial Institution identified to Your Broker.

By accepting the agreement

You:

- (a) request and authorise QBE Australia to direct debit the account for the amounts and on the dates set out in the contract of insurance.
- (b) Have the necessary and appropriate authority to enter into this Direct Debit Service Agreement.

Choosing to pay by instalments

If you choose to pay by instalments Your Broker will ask for confirmation you have read and agree to the above.

Insurer

This policy is issued by QBE Insurance (Australia) Ltd ABN 78 003 191 035,
AFS Licence No. 239545 of Level 5, 2 Park Street Sydney.